

MEMO

To: Republican Study Committee members

From: Chairman Jim Banks Date: February 10, 2021

Subject: Democrats' Partisan Spending Package

Congress has delivered bipartisan COVID relief as recently as December 2020. Why then is it that the moment Democrats get the reins of power, we suddenly need to urgently pass \$1.9 trillion more?

Republicans will always stand ready to pass temporary and targeted assistance for those who are still being impacted—through no fault of their own—by the virus. But Democrats want to go at it alone and pass a partisan bill so they can achieve their own socialist priorities and destroy <u>at least 1.4 million jobs.</u>

What Congress has ALREADY appropriated on COVID relief with bipartisan support:

TOTAL: \$4 trillion

-Direct aid to American households: \$1.29 trillion

Unemployment insurance: \$586 billion

Stimulus checks: \$458 billion Rental assistance: \$25 billion

Testing and hospital visits: \$13.6 billion

-Small business loans: \$1.27 trillion PPP funds: \$828 billion

5.2 million businesses received loans -State and local governments: **\$578 billion**

Law enforcement assistance: \$848 million

Firefighters grants: \$100 million

Healthcare: \$178 billion in grants to health providers Funding for pharmaceutical companies: \$33.3 billion

-Vaccine rollout: \$8.75 billion -Education: \$112.7 billion

K-12: **\$68 billion**

Higher education: \$36.6 billion

Unspent money already appropriated by Congress: \$1 trillion

Source: CFRB's COVIDMoneyTracker.org